

Section 1: Issuer information	
Name of issuer	Investore Property Limited
NZX ticker code	IPL
Class of financial product	Senior secured fixed rate bonds
ISIN (If unknown, check on NZX website)	NZIPLDT003C9
Currency	New Zealand Dollars (\$)
Section 2: Capital change details	
Number issued/acquired/redeemed	\$125,000,000 senior secured fixed rate bonds
Nominal value (if any)	\$1.00
Issue/acquisition/redemption price per security	\$1.00 per bond
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Allotment under Final Terms Sheet dated 18 February 2022
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	125,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 14 February 2022
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued senior secured fixed rate bonds rank equally with existing senior secured fixed rate bonds already

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	quoted on the Debt Market of NZX Limited under the ticker codes "IPL010" and "IPL020". As set out in the Final Terms Sheet dated 18 February 2022
Date of issue/acquisition/redemption ²	25 February 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	027 558 0033
Contact email address	louise.hill@strideproperty.co.nz
Date of release through MAP	25 February 2022

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).