



ASSET PLUS+
— MANAGED BY Centuria

NZX RELEASE

9 April 2025

Asset Plus – Munroe Lane valuation

Asset Plus (NZX: APL) advises that its property at Munroe Lane has been independently valued and has reduced in value from \$116.2 million to \$107.0 million.

The impact of the valuation movement represents a forecast 2.5 cents per share reduction in the NTA to 32.3 cents per share and reflects the continued softening of the office leasing market.

The independent valuation, forecast valuation movements and forecast reduction in NTA remain subject to external audit review and will be confirmed in APL's consolidated financial statements which are expected to be released on 27 May 2025.

Announcement authorised by the Board of Asset Plus Limited.

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