



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

## NEWS RELEASE

# MERCURY SETS INTEREST RATE FOR CAPITAL BONDS

27 June 2024

Mercury NZ Limited (**Mercury**) today announced that, following a successful bookbuild for its offer of unsecured, subordinated capital bonds (**Capital Bonds**), \$350 million of Capital Bonds have been allocated to participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the Capital Bonds to the First Reset Date (11 July 2029) has been set at 6.42% per annum.

The Capital Bonds will be issued on 11 July 2024 and quoted on the NZX Debt Market under the ticker code MCY070 on 12 July 2024.

As a result of the successful bookbuild process, Mercury will redeem its existing capital bonds quoted on the NZX Debt Market under the ticker code MCY020 on 11 July 2024. Mercury will issue a formal notice of redemption to MCY020 bondholders today.

A copy of the final terms sheet (updated for the interest rate set out above) will be provided to NZX.

For further details investors can contact one of the Joint Lead Managers (details below) or their usual financial adviser.

### Joint Lead Managers



0800 284 017



0800 226 263



0800 367 227

### ENDS

#### Howard Thomas

General Counsel and Company Secretary  
Mercury NZ Limited

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## **ABOUT MERCURY NZ LIMITED**

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)

