

NZX RELEASE

28 September 2022

Matamata Country Lodge Transaction Unconditional

Further to its announcement made on 31 August 2022, Radius Care (NZX: RAD) confirms that its acquisition of the business and assets of Matamata Country Lodge is now unconditional.

Radius Care's Executive Chair Brien Cree and CEO, Andrew Peskett, say: "The acquisition of the delightful Matamata Country Lodge as our 24th care home and fourth retirement village demonstrates our continued focus on pursuing value-enhancing growth opportunities in line with our strategy. This is particularly the case given the significant development potential and retirement village units, together with the committed and well-led staff, at the Matamata Country Lodge. The team at Radius Care are excited to welcome Matamata Country Lodge residents and staff into the Radius family."

Settlement is anticipated to take place on 28 September 2022.

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CONTACT DETAILS

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About Radius Care

Radius Residential Care Ltd was founded in 2003 and operates in the New Zealand aged care and retirement village sectors. It is a nationwide provider offering the full range of accommodation and care options giving residents the ability to "age in place". Today, Radius Care operates 23 aged care facilities, of which it owns 12 and leases 11. Three owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 1,600 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care. Radius Care listed on NZX in December 2020. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.

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