

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Wellington Drive Technologies Limited (WDT)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	14 April 2021
Date this disclosure made:	15 April 2021
Date last disclosure made:	17 December 2020

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited
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Summary of substantial holding

Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Harbour Asset Management Limited only	
For this disclosure -	(a) total number held in class:	52,496,047
	(b) total in class:	431,914,620
	(c) total percentage held in class:	12.154%
For last disclosure -	(a) total number held in class:	55,030,694
	(b) total in class:	431,914,620
	(c) total percentage held in class:	12.741%

Summary of substantial holding

Related Body Corporate:

Jarden Securities Limited:

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Jarden Securities Limited (including DIMS service)
For this disclosure -	(a) total number held in class: 678,725
	(b) total in class: 431,914,620
	(c) total percentage held in class: 0.157%
For last disclosure -	(b) total in class: 2,905,000
	(b) total in class: 431,914,620
	(c) total percentage held in class: 0.673%

Summary of substantial holding

Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Harbour Asset Management Limited and Jarden Securities Limited
For this disclosure -	(a) total number held in class: 53,174,772
	(b) total in class: 431,914,620
	(c) total percentage held in class: 12.311%
For last disclosure -	(a) total number held in class: 57,935,694
	(b) total in class: 431,914,620
	(c) total percentage held in class: 13.414%

Details of transactions and events giving rise to relevant event:

Details of on-market sales of Shares by Jarden Securities Limited and Harbour Asset Management Limited and transfers into DIMS service since the previous disclosure and to 14 April 2021 are summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.
On-market sales – Number of Shares	2,534,647	2,355,000	N/A
On-market sales – Gross Consideration	\$217,842	\$209,058	N/A
Transfers into DIMS service – Number of Shares	N/A	N/A	128,725

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.
For that relevant event:			
Number held in class after the relevant event:	52,496,047	550,000	128,725
Percentage held in class	12.154%	0.127%	0.030%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

Additional information:

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.