

19 March 2025

Notice of issue of ordinary shares to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rules 3.13.1 and 3.15.2 and relates to the exercise of performance rights and the issue of ordinary shares to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: Issuer information	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of financial product	NZX Limited Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNZXE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued	1,496,286
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	No consideration is payable for the issue of the NZX Limited Ordinary Shares
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.4575% (as a percentage of NZX Limited Ordinary Shares in existence immediately prior to this issue and the issue of 16,848 NZX Limited Ordinary Shares to every first time permanent employee of NZX (full time and part time) as at 7 February 2025 who has joined or become a permanent employee of NZX since NZX's previous of \$1,000 worth of ordinary shares to employees as at 7 February 2024, to four decimal places)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	NZX Limited Ordinary Shares issued on exercise of performance rights issued on 31 March 2022, 29 July 2020 and 21 March 2023, pursuant to NZX's Long Term Incentive Plan
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	328,535,448 NZX Limited Ordinary Shares (includes the issue of 16,848 NZX Limited Ordinary Shares to every first time permanent employee of NZX (full-time and part-time) as at 7 February 2025 who has joined or become a permanent employee of NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 7 February 2024)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Resolutions of directors dated 15 February 2022 and 21 February 2023, and Board approval on 21 November 2019
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	All NZX Limited Ordinary Shares issued rank equally with the existing NZX Limited Ordinary Shares
Date of issue/acquisition/redemption ²	19 March 2025
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Simon Beattie GM Corporate Affairs & Sustainability
Contact person for this announcement	Simon Beattie GM Corporate Affairs & Sustainability
Contact phone number	Mobile: + 64 21 702 694
Contact email address	Simon.beattie@nzx.com
Date of release through MAP	19 March 2025

Listing Rule 3.15.2 – Options issued on 31 March 2022 and 21 March 2023

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 1,496,286 performance rights converted into 1,496,286 NZX Limited Ordinary Shares (the performance rights give the holder Options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest).
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).



Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

(c) Number of Financial Products of the same class remaining to be converted: 4,505,732
performance rights