

Distribution Notice

Updated as at June 2022

Please note: all cash amounts in this form should be provided to 8 decimal places, including zeros (ie 0.01001000)

Section 1: Issuer information				
Name of issuer	Chorus Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	CNU			
ISIN (If unknown, check on NZX website)	NZCNUE0001S2			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	Х	Special	
	DRP applies			
Record date	14/03/2023			
Ex-Date (one business day before the Record Date)	13/03/2023			
Payment date (and allotment date for DRP)	11/04/2023			
Total monies associated with the distribution ¹	\$75,377,637			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$ 0.17000000			
Gross taxable amount ³	\$ 0.17000000			
Total cash distribution ⁴	\$ 0.17000000			
Excluded amount (applicable to listed PIEs)	\$ 0.0000000			
Supplementary distribution amount	\$ 0.0000000			
Section 3: Imputation credits and Re	esident Withho	Iding Tax ⁵		
Is the distribution imputed	Fully imputed			
	Partial imputation			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

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	No imputation			
If fully or partially imputed, please state imputation rate as % applied ⁶	N/A			
Imputation tax credits per financial product	N/A			
Resident Withholding Tax per financial product	\$ 0.05610000			
Section 4: Distribution re-investment plan (if applicable)				
DRP % discount (if any)	N/A			
Start date and end date for determining market price for DRP	-			
Date strike price to be announced (if not available at this time)	-			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	-			
DRP strike price per financial product	\$			
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	-			
Section 5: Authority for this announcement				
Name of person authorised to make this announcement Contact person for this announcement Contact phone number	Andrew Carroll Chief Financial Officer (acting) Brett Jackson Investor Relations Manager +64 27 488 7808 +64 4 896 4039			
Contact email address	Brett.Jackson@chorus.co.nz			
Date of release through MAP	20/02/2023			

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 $^{^{6}}$ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.