

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Vulcan Steel Limited
<b>ARBN:</b> 652 996 015 (incorporated in New Zealand)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Rhys Jones
<b>Date of last notice</b>	30 September 2024
<b>Date of this notice</b>	14 October 2024

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by Rhys Jones and Lorraine Susan Taylor as trustees of the Ellsar Trust. Rhys Jones is a beneficiary of that trust.
<b>Date of change</b>	9 October 2024

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p>251,426 ordinary shares held by Rhys Jones</p> <p>4,718,000 ordinary shares held by Rhys Jones and Lorraine Susan Taylor as trustees of the Ellsar Trust. Rhys Jones is a beneficiary of that trust.</p> <p>221,799 performance share rights granted to Rhys Jones (with vesting date of 1 July 2025, subject to the satisfaction of certain conditions) under Vulcan's FY23 Long-Term Incentive Plan.</p> <p>229,798 performance share rights granted to Rhys Jones (with vesting date of 1 July 2026, subject to the satisfaction of certain conditions) under Vulcan's FY24 Long-Term Incentive Plan.</p>
<p><b>Class</b></p>	<p>Fully paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p>251,426 ordinary shares</p>
<p><b>Number disposed</b></p>	<p>251,426 ordinary shares</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>NZ\$2,074,264.50</p>
<p><b>No. of securities held after change</b></p>	<p>4,969,426 ordinary shares held by Rhys Jones and Lorraine Susan Taylor as trustees of the Ellsar Trust. Rhys Jones is a beneficiary of that trust.</p> <p>221,799 performance share rights granted to Rhys Jones (with vesting date of 1 July 2025, subject to the satisfaction of certain conditions) under Vulcan's FY23 Long-Term Incentive Plan.</p> <p>229,798 performance share rights granted to Rhys Jones (with vesting date of 1 July 2026, subject to the satisfaction of certain conditions) under Vulcan's FY24 Long-Term Incentive Plan.</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Off-market transfer of ordinary shares from Rhys Jones (transferor) to Rhys Jones and Lorraine Susan Taylor as trustees of the Ellsar Trust (transferee)</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

<sup>+</sup> See chapter 19 for defined terms.