



General Capital Limited
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7 August 2023

Dear Shareholder,

General Capital Limited's Annual Shareholder Meeting

I write to personally invite you to our Annual Shareholder Meeting to be held on Thursday 24 August 2023 at 3:00pm in the Rangitoto Room, Movenpick Hotel, 8 Customs Street East, Auckland CBD.

General Capital were pleased to present a very strong result for the year ended 31 March 2023. Despite the challenges faced in the economic environment which was impacted by the soft housing market, increasing interest rates and global economic instability, all of our financial measures experienced significant growth. General Finance Limited, the wholly owned subsidiary of General Capital, which is a RBNZ licensed Non-bank Deposit Taker, has had another very strong year and future results are likely to be driven by the performance of this sector.

I want to personally thank you for your support of General Capital and the Group as a whole over this last year. You are the owners of the business and we want to meet and understand you.

The Directors and I look forward to meeting you.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Rewi H Bugo".

Rewi H Bugo
Chairman