



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Greenfern Industries Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	GFI			
ISIN (If unknown, check on NZX website)	NZGFIE0001S4			
Name of Registry	Computershare			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	Not applicable			
Ex Date (one business day before the Record Date)	Not applicable			
Currency	NZ\$			
External approvals required before offer can proceed on an unconditional basis?	No			
Details of approvals required	Not applicable			
Section 7: Placement (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Number of Equity Securities to be issued	1,363,636			
Issue price per Equity Security	\$ 0.022			
Maximum dollar amount of Equity Securities to be issued	Not applicable			
Proposed issue date	5 th November 2024			
Existing holders eligible to participate	No			
Related Parties eligible to participate	No			
Basis upon which participation by existing Equity Security holders will be determined	Not applicable.			

Purpose(s) for which the Issuer is issuing the Equity Securities	To fund further working capital requirements.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The likely outcome of and the cost of extending offers to all shareholders by way of a regulated offer for small amounts is prohibitive and not in the best interest of the Company or its shareholders.
Equity Securities to be issued subject to voluntary escrow	Not applicable
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	Not applicable
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	No
Name of Lead Manager(s)	Not applicable
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	Not applicable
Underwritten	No
Name of Underwriter(s)	Not applicable
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	Not applicable
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	Not applicable
Summary of significant events that could lead to the underwriting being terminated	Not applicable
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Richard Chew
Contact person for this announcement	Marvin Yee
Contact phone number	0272553288
Contact email address	chair@gfi.nz
Date of release through MAP	5 th November 2024