



Capital Change Notice

Section 1: Issuer information	
Name of issuer	PaySauce Limited
NZX ticker code	PYS
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMADE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	141,377
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.2847 per share (being the <i>Average Market Price</i> of a PYS share at the date of this allotment).
Nature of the payment (for example, cash or other consideration)	The shares have been issued in lieu of directors fees that would otherwise be payable in cash for the period 17 February 2022 to 30 September 2022.
Amount paid up (if not in full)	\$N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.10%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	To remunerate and align the interests of a new director with PYS shareholders ahead of their formal appointment to the Board on 17 February 2022.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	138,583,819
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing Rule 4.5.1 and Board resolution.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Should the director leave the Board for any reason prior to 30 September 2022, the proportion of shares that have not been earned through service must be paid for in cash by the director or transferred back to PYS for cancellation.
Date of issue/acquisition/redemption ²	22 Dec 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jaime Monaghan
Contact person for this announcement	Jaime Monaghan
Contact phone number	022 5246 366
Contact email address	jaime@paysauce.com
Date of release through MAP	22 Dec 2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).