



New Zealand Rural Land Co

The Rural Land Investors

2 September 2022

Issue of Performance Fee Shares

New Zealand Rural Land Company (**NZL.NZX**) confirms today it has issued 2,499,747 fully paid ordinary shares to satisfy the Performance Fee for FY22 at an issue price of NZ\$ 1.6462.

Total number of shares on issue is now 115,601,570. An NZX capital change notice is attached to this announcement.

Rob Campbell
Independent Chair

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