

Q4 FY25 UPDATE

Property For Industry Limited (**PFI**), attaches a copy of a Q4 FY25 update presentation that its Chief Executive Officer, Simon Woodhams, along with Chief Finance & Operating Officer, Craig Peirce, are giving at Craigs Investment Partners' offices in Auckland, today.

The update provides details on PFI's portfolio, which continues to demonstrate solid fundamentals, with 99.9% occupancy, a steady weighted average lease term, and a healthy tenant base, leading to continued high levels of cash collection.

A preliminary independent valuation outcome for H2 FY25 has also been provided in the presentation, along with an update on the Green Star rated developments at Stage 2 of 78 Springs Road, East Tamaki, Auckland, and Spedding Road in North-West Auckland. Both projects are expected to benefit from the Government's recently announced 'Investment Boost' tax changes.

PFI has also taken the opportunity to reiterate its previously announced FY25 and FY26 dividend guidance, of 8.60 cps and 8.80 cps – 8.90 cps, respectively.

Further details will be provided when PFI releases its annual results for the year to 30 June 2025 to the NZX on 25 August 2025.

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ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 91 properties is leased to around 126 tenants.

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