



Stride Property Group (NS)

NZX Announcement

16 April 2024

Stride Property Group

Issue of Shares Pursuant to Employee Incentive Schemes and Issue of Rights

Stride Investment Management Limited (SIML) advises that it has today:

- (a) issued 630,993 shares to executives and other employees of SIML pursuant to employee share incentive schemes operated by SIML;
- (b) issued 1,128,998 rights to executives of SIML pursuant to the executive long term incentive scheme for FY25 (the period 1 April 2024 to 31 March 2027);
- (c) issued 644,264 rights to executives and other employees of SIML as part of the FY24 short term incentive compensation for these employees in connection with their exceptional performance during FY24. These rights vest after 31 March 2026, if the relevant employee remains employed by SIML at that time.

SIML also advises that 390,619 rights pursuant to the executive long term incentive scheme for FY22 (for the vesting period 1 April 2021 to 31 March 2024) have lapsed due to the thresholds for the vesting of these rights not being met.

Attached are capital change notices related to the grant of shares and grant of rights pursuant to Listing Rule 3.13.1.

End

For further information please contact:

Tim Storey, Chairman, Stride Investment Management Limited / Stride Property Limited
Mobile: 021 633 089 - Email: tim.storey@strideproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited
Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited
Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited and Company Secretary of Stride Property Group

Mobile: 0275 580 033 - Email: louise.hill@strideproperty.co.nz

A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.