



Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

| Results for announcement to the market | | |
|--|---|--------------------------------------|
| Name of issuer | Spark New Zealand Limited | |
| Reporting Period | 6 months to 31 December 2023 | |
| Previous Reporting Period | 6 months to 31 December 2022 | |
| Currency | NZD - New Zealand Dollar | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | NZD\$1,976,000 | (22.0%) |
| Total Revenue | NZD\$1,976,000 | (22.0%) |
| Net profit/(loss) from continuing operations | NZD\$157,000 | (81.8%) |
| Total net profit/(loss) | NZD\$157,000 | (81.8%) |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | NZD\$0.13500000 (comprised only of an ordinary dividend) | |
| Imputed amount per Quoted Equity Security | NZD\$0.05250000 | |
| Record Date | 22 March 2024 | |
| Dividend Payment Date | 5 April 2024 | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | As at 31 December 2023: NZD\$0.44 | As at 31 December 2022: NZD\$0.67 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Movements from the prior period are compared to restated amounts for H1 FY23 which have been adjusted for the final tax impact of the net gain on sale of Connexa Limited. Changes in Spark’s earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (EBITDAI) are provided in the addendum. | |
| Authority for this announcement | | |
| Name of person authorised to make this announcement | Stefan Knight, Finance Director (CFO) | |
| Contact person for this announcement | Chante Mueller, Head of Investor Relations & Insurance | |
| Contact phone number | +64 (0) 27 469 3062 | |
| Contact email address | investor-info@spark.co.nz | |
| Date of release through MAP | 28 February 2024 | |

Unaudited financial statements accompany this announcement.

Addendum:

| | Amount (000s) | Percentage change |
|---|---------------|-------------------|
| Reported earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (Reported EBITDAI) | NZD\$530,000 | (49.1%) |
| Adjusted ¹ earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (Adjusted EBITDAI) | NZD\$530,000 | 3.9% |

¹ Adjusted earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (EBITDAI) excludes the impact of the net gain on sale of Connexa Limited of \$584 million and the one-off provision of \$52 million for Spark Sport. EBITDAI and Adjusted EBITDAI are non-GAAP measures which are defined and reconciled in note 4 of Spark's interim financial statements.