

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Turners Automotive Group Limited (*Turners*)

Relevant event being disclosed: 1% movement in holding

Date of relevant event: 27 March 2024

Date this disclosure made: 27 March 2024

Date last disclosure made: 1 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Bartel Holdings Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares (TRA)

Summary for Bartel Holdings Limited

For **this** disclosure,—

- (a) total number held in class: 11,227,875
- (b) total in class: 88,353,689
- (c) total percentage held in class: 12.71%

For **last** disclosure,—

- (a) total number held in class: 10,142,642
- (b) total in class: 86,700,247
- (c) total percentage held in class: 11.70%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 27 March 2024 Bartel Holdings were issued 134,646 shares for \$619,372 pursuant to Turners Automotive Group's DRP dated May 2023 for the third quarter dividend for the year ended 31 March 2024.

As legal owner of the shares, Mr Alistair Petrie, has previously disclosed through director and senior manager disclosure notices the issue of shares to Bartel Holdings of 137,765 shares on 26 January 2024 for \$611,676, 147,541 shares on 27 October 2023 for \$603,442 and 195,281 shares for \$391,297 on 28 July 2023. On 16 June 2023, Bartel Holdings, through an off market acquisition, purchased 470,000 shares for \$1,630,900.

Details after relevant event

Details for Bartel Holdings Limited

Nature of relevant interest(s): Registered holder of ordinary shares

For that relevant interest,—

- (a) number held in class: 11,227,875
- (b) percentage held in class: 12.71%
- (c) current registered holder(s): Bartel Holdings Limited
- (d) registered holder(s) once transfers are registered: no change

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address(es) of substantial product holder(s): 3 Eagle Place, Martinborough, 5711 , New Zealand

Contact details: Alistair Petrie (021 491 821)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

Alistair Petrie is also a Director of Turners. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Alistair Petrie, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.