

NEWS RELEASE 24-11

April 29, 2024

CRP Applies for the Chatham Rise Phosphate Project to be Included In the Fast Track Permitting Process

WELLINGTON, New Zealand – Chatham Rock Phosphate Limited (TSXV: NZP, NZX: CRP, Frankfurt Borse: 3GRE) wishes to advise that the Company has made an application for the Chatham Rise rock phosphate project to be considered as a listed project in the Fast Track Consenting Bill (the Bill) .

After being introduced to the New Zealand Parliament on 7 March 2024, the Fast-Track Approvals Bill (Bill) is now being considered by the Environment Select Committee.

This new regime, which forms part of the New Zealand Government’s National’s coalition agreement with New Zealand First and the ACT Party, is intended to improve the speed and process for resource approvals for major infrastructure projects, unlocking opportunities in industries such as aquaculture and mining in our regions.

The proposed new permitting regime is potentially a game changer for New Zealand resource projects and others considered to be of national significance.

If the Chatham Rise project is included in the List, we would anticipate that the permitting process would not only be quicker but could involve reduced costs and would likely have a more certain outcome.

For more information contact Chris Castle on 021 558 185 or chris@widespread.co.nz or check out www.rockphosphate.co.nz

Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or NZX Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.