



MARKET ANNOUNCEMENT

13 February 2025

Scheme of Arrangement Update – Initial Orders

Manawa Energy Limited (NZX: MNW) advises that it has been granted initial orders from the High Court in respect of the scheme of arrangement proposed by Contact Energy Limited. A copy of the sealed initial orders is attached.

Manawa does not expect to release the scheme booklet (incorporating a notice of meeting and independent adviser's report) and confirm details of the shareholder meeting at which shareholders will vote on the scheme until after Contact has received New Zealand Commerce Commission clearance.

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CONTACTS

Investor enquiries:

Phil Wiltshire
Chief Financial Officer
investor.relations@manawaenergy.co.nz

Media enquiries:

Jen Spence
Comms
comms@manawaenergy.co.nz

ABOUT MANAWA ENERGY

Manawa Energy is Aotearoa New Zealand's largest independent electricity generator and renewables developer. We have 26 power schemes throughout New Zealand and a total installed capacity of 510 megawatts, generating an average of 1942 gigawatt hours of electricity per year. We supply around 600 commercial and industrial customers. Manawa (meaning 'heart') acknowledges our heritage establishing electricity generation on the Omanawa River in the Kaimai area during the early 1900s. Our name was gifted by Ngāti Hangarau hapū, mana whenua of the area where our Kaimai hydro-electric power scheme is located.