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3 October 2024

To: NZ RegCo
11 Cable Street
Wellington

By email: issuer@nzregco.com

Request for trading halt: Black Pearl Group Limited (NZX Code: BPG)

- 1 Black Pearl Group Limited (**Blackpearl**) requests a trading halt be applied to its ordinary shares (NZX: BPG) under NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of NZX.
- 2 Blackpearl would like the trading halt to commence from pre-market open on Friday, 4 October 2024.

Reasons for trading halt, including impact of event on fair orderly or transparent markets:

- 3 Blackpearl proposes to undertake an offer comprising of off-market placements of approximately NZ\$8 million of ordinary shares in Blackpearl (**Shares**) to select investors (**Placement**), followed by a share purchase plan of up to NZ\$2 million (**SPP**) open to existing retail shareholders residing in New Zealand (together, the **Offer**). The Board reserves the right to accept oversubscriptions.
- 4 Blackpearl advises that the Shares issued under the Offer will be issued at NZ\$1.25 per Share. The level of demand for the Shares will not be known until the Placement has been completed and consequently the trading halt has been sought to facilitate an orderly market.

How long we want the trading halt to last and why:

- 5 Blackpearl requests a trading halt from pre-market open on Friday, 4 October 2024 until the earlier of the time of the announcement that the Placement has completed or market open (being 10.00am NZT) on Monday, 7 October 2024.

The event we expect to happen that will end the trading halt:

- 6 Blackpearl expects the trading halt to end once it is in a position to announce the outcome of the Placement on the NZX.
- 7 Blackpearl will release to the market the SPP investor presentation and cleansing notice for the Placement on Friday, 4 October 2024 while, if granted, the trading halt is in effect.
- 8 Blackpearl is not aware of any other information necessary to inform the market about the trading halt or that NZ RegCo has requested.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Signed by:


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Nicholas Lissette,
Director
Black Pearl Group Limited

For further information, please contact nick@blackpearl.com