



MARKET RELEASE

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Genesis Gen35 Digital project spend remains on track.

Following investor queries, Genesis is pleased to confirm that total investment in Gen35 'Big Rock' digital projects over the FY24 to FY27 period remains in line with previously communicated budget.

The 'Big Rock' initiatives include the companies' Billing and CRM modernisation, upgrade of the General Ledger finance systems as part of our Powered Finance initiative and a series of upgrades to the Wholesale Markets and Trading systems.

Reconciliation between Investor Day 2023 and current outlook:

Investor Day 2023	FY28	FY27	FY26	FY25	FY24	Total All Years
Total Digital Investment	12	14	40	44	35	145
OPEX	10	12	36	39	30	127
CAPEX	2	2	4	5	5	18

Outlook 2026	FY28	FY27	FY26 Outlook	FY25 Actual	FY24 Actual	Total All Years
Total Digital Investment	0	22	65	40	18	145
OPEX	0	20 (mid ¹)	60 (mid ¹)	33	15	128
CAPEX	0	2	5	7	3	17

ENDS

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