



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Template Capital Change Notice

Updated as at June 2023

Section 1: Issuer information	
Name of issuer	Bremworth Limited
NZX ticker code	BRW
Class of financial product	Fully paid up ordinary shares
ISIN (If unknown, check on NZX website)	NZCAVE0001S7
Currency	Not applicable
Section 2: Capital change details	
Number issued/ acquired / redeemed	992,093 fully paid up ordinary shares
Nominal value (if any)	Not applicable
Issue/ acquisition / redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/ acquired / redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	1.416%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	The shares are issued to Bremworth Share Scheme Limited as trustee of the Bremworth Limited 2022 Long-Term Incentive Scheme (2022 LTI Scheme) which will hold these shares on behalf of the participants pursuant to the terms of the 2022 LTI Scheme under an offer of FY25-27 rights until the vesting date. Vesting of these shares is dependent on Total Shareholder Return performance over the period from 27 September 2024 to 30 June 2027. The Total Shareholder Return is calculated by reference to the volume weighted average share price on the NZX for the

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	last 20 trading days prior to 30 June 2027 as compared to the volume weighted average share price on the NZX for the last 20 trading days prior to 27 September 2024 of \$0.4051.
Reason for issue/ acquisition/redemption and specific authority for issue/ acquisition/redemption / (the reason for change must be identified here)	Issue of shares pursuant to the Bremworth Limited 2022 Long-Term Incentive Scheme under an offer of FY25-27 rights
Total number of Financial Products of the Class after the issue/ acquisition/redemption / Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ acquisition/redemption .	71,061,519 fully paid up ordinary shares Treasury Stock held - Nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition , or redemption , including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution for the purposes of Listing Rule 4.6.1 (dated 26 October 2024)
Terms or details of the issue, acquisition , or redemption (for example: restrictions, escrow arrangements)	The terms or details of the issue are contained in the Bremworth Limited 2022 Long-Term Incentive Scheme Rules
Date of issue/ acquisition/redemption ²	7 November 2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Victor Tan
Contact person for this announcement	Victor Tan
Contact phone number	+64 27 668 8963
Contact email address	vtan@bremworth.co.nz
Date of release through MAP	8 November 2024

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/~~acquisition/redemptions~~ were made (for example, 1 January 2019 to 31 January 2019).