

17 September 2025

Seeka Increases Forecast Full Year Earnings Guidance

Seeka Limited [NZX:SEK] upgrades its earnings guidance to the market to between \$39.0m and \$43.0m at a profit before tax level compared to previous forecast earnings guidance of between \$35.0m and \$39.0m.

The Company has continued to trade well through the third quarter with improved earnings in its New Zealand Post-Harvest and Retail Services (SeekaFresh) businesses and continued strong performance in its orcharding and Australian businesses.

The Company has continued to focus on cost efficiencies and has realised planned returns from automation and operating at scale. All operating departments have performed favourably compared to 2024.

Alongside programmed capital maintenance, Seeka has continued its investment in automation with two new packing machines ordered to be commissioned ahead of the 2026 harvest. Seeka has continued to reduce debt with its capital management strategy, which will see the Company continuing to operate well within banking covenant levels.

Release ends.

For further information please contact:

Michael Franks Seeka Chief Executive Officer +64 21 356 516

Nicola Neilson Seeka Chief Financial Officer +64 21 841 606