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Net Asset Value as at 23 July 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,241.91 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,245.70 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,197.51 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,201.29 pence