

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Investore Property Limited

Date this disclosure was made: 08 June 2022

Date last disclosure made: 24 December 2021

Date on which substantial holding ceased: 03 June 2022

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Investore Property Limited Ordinary Shares (IPL)

Summary for **Salt Funds Management Limited**

For **last** disclosure,—

(a) total number held in class: 18,453,335

(b) total in class: 368,135,033

(c) total percentage held in class: 5.013%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 18,367,180

(b) total in class: 368,135,033

(c) total percentage held in class: 4.989%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Transaction Type	Period	Shares/Units	Consideration
On-market sale	30/12/2021- 03/06/2022	(1,367,032.00)	\$2,201,745.00
On-market purchase	24/12/2021- 04/05/2022	1,280,877.00	(\$2,219,065.36)

Additional information

Address(es) of substantial product holder(s):

Level 3, The Imperial Buildings
44 Queen Street
Auckland 1050

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Mia Gemmell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.