



Wednesday, 12 November 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 11 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22380	168,566,268	-
APA	Smart Asia Pacific ETF	3.22255	27,110,726	130,000
ASD	Smart Australian Dividend ETF	2.19216	21,804,541	(125,000)
ASF	Smart Australian Financials ETF	12.70646	5,140,468	25,000
ASP	Smart Australian Property ETF	1.68644	25,297,531	-
ASR	Smart Australian Resources ETF	7.22991	11,107,633	75,000
AUE	Smart Australian ESG ETF	3.45669	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.06164	63,812,708	-
BOT	Smart Automation and Robotics ETF	6.57599	11,065,891	-
BTC	Smart Bitcoin ETF	4.12743	10,575,123	-
DIV	Smart NZ Dividend ETF	1.31810	71,907,211	-
EMF	Smart Emerging Markets ETF	1.94404	118,504,155	(70,000)
EMG	Smart Emerging Markets ESG ETF	3.39756	34,602,676	-
ESG	Smart Global ESG ETF	4.77061	69,755,216	-
EUF	Smart Europe ETF	2.87578	46,711,036	50,000
EUG	Smart Europe ESG ETF	4.40818	4,587,921	-
FNZ	Smart NZ Top 50 ETF	3.26595	195,440,182	-
GBF	Smart Global Bond ETF	3.17051	46,204,618	-
GGB	Smart Global Government Bond ETF	2.53245	1,200,554	-
GLD	Smart Gold ETF	3.92850	9,449,286	40,000
GPR	Smart Global Property ETF	2.76604	22,306,307	-
INF	Smart Global Infrastructure ETF	3.04347	21,552,059	-
JPN	Smart Japan ESG ETF	3.27393	4,189,840	25,000
LIV	Smart Healthcare Innovation ETF	3.37785	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.33455	23,340,674	-
MZY	Smart Australian Mid Cap ETF	13.01263	23,282,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27177	10,916,727	-
NPF	Smart NZ Property ETF	1.19757	85,511,748	-
NZB	Smart NZ Bond ETF	3.06992	19,684,077	125,000
NZC	Smart NZ Cash ETF	2.99843	7,893,712	45,000
NZG	Smart S&P/NZX 50 ETF	2.65858	78,151,142	-
NZT	Smart S&P/NZX 20 ETF	2.55822	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.64014	34,881,267	-
TNZ	Smart NZ Top 10 ETF	2.03247	55,381,573	-
TWF	Smart Total World ETF	4.86582	52,424,208	140,000
TWH	Smart Total World (NZD Hedged) ETF	4.45445	110,609,889	150,000
USA	Smart US ESG ETF	5.64890	7,851,766	-
USF	Smart US 500 ETF	21.34709	47,786,994	65,000
USG	Smart US Large Growth ETF	16.19384	38,288,866	(45,000)
USH	Smart US 500 (NZD Hedged) ETF	3.80640	61,330,000	80,000
USM	Smart US Mid Cap ETF	9.86655	5,562,745	-
USS	Smart US Small Cap ETF	8.61455	4,853,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.14188	8,379,091	-
USV	Smart US Large Value ETF	6.48617	8,293,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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