

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Asset Plus Limited

Relevant event being disclosed: **Movement of 1% or more in substantial holding**

Date of relevant event: 1 December 2021

Date this disclosure made: 2 December 2021

Date last disclosure made: 18 August 2021

Substantial product holder(s) giving disclosure

Full name(s): **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

Summary of substantial holding

Class of quoted voting products: **ordinary shares – security code APL**

Summary for **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

For **this** disclosure,—

- (a) total number held in class: 29,455,484
- (b) total in class: 362,717,801
- (c) total percentage held in class: 8.12%

For **last** disclosure,—

- (a) total number held in class: 33,118,539
- (b) total in class: 362,717,801
- (c) total percentage held in class: 9.13%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **Refer Annexure**

Details after relevant event

Details for **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

Nature of relevant interest(s): **Relevant interest by virtue of the entities specified in the Annexure (being related bodies corporate of Westpac Banking Corporation) acquiring and selling Asset**

Plus Limited shares on behalf of funds managed by the related body corporate, or in respect of which the related bodies corporate acts as responsible entity.

For that relevant interest,—

- (a) number held in class: 29,455,484
- (b) percentage held in class: 8.12%
- (c) current registered holder(s): **Refer Annexure**
- (d) registered holder(s) once transfers are registered: **Refer Annexure**

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Additional information

Address(es) of substantial product holder(s):

Westpac Banking Corporation, Level 18, Westpac Place, 275 Kent Street, Sydney, NSW 2000, Australia

Guardian Nominees No.2 Limited, Level 14, 191 Queen Street, Auckland 1010, New Zealand

Contact details:

Tim Hartin
General Manager & Company Secretary
Phone: (+61 2) 9155 7713

Nature of connection between substantial product holders: **The entities specified in the Annexure are related bodies corporate of Westpac Banking Corporation.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Disclosure has effect for purposes of directors' and senior managers' disclosure: **Not applicable**

Certification

I, Tim Hartin, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1

DISCLOSURE OF MOVEMENT OF 1% OR MORE IN SUBSTANTIAL HOLDING

Westpac Banking Corporation and related bodies corporate

DATED 1 December 2021

Name of type of shares	Asset Plus Limited Ordinary Shares
Percentage held	8.12%

Relevant related body corporate:	Westpac Banking Corporation Various unit trusts managed by BT Funds Management (NZ) Limited
Registered holder 1:	Guardian Nominees No.2 Limited
Holding 1:	29,455,484

Transaction Type	Period	Shares	Consideration
On-market sales and purchases (nett)	17/08/2021 to 01/12/2021	-3,663,055	-1,225,968.42