

Manuka accelerates gold exploration drilling programme targeting near-pit extensions and new discoveries

Manuka Resources Limited (“**Manuka**” or the “**Company**”) confirms its Cobar Basin Gold exploration program **will commence first week December 2025**.

Highlights

- **Mt Boppy Gold Mine – targeting deep gold extensions and new discoveries.**
 - Historical production at Mt Boppy produced¹ ~500,000oz Au grading ~15g/t Au.
 - Identifying repeats of the high-grade mineralised Mt Boppy structure will be a key objective of the drilling program.
 - Previous drilling confirms Mt Boppy is open along strike and at depth.
 - Initial three-hole drill program targeting depths of around 500m and testing extensions of known Resource and a structural target similar to Mt Boppy some 1,000m to the south.
- **Pipeline Ridge Gold Prospects – targeting shallow gold mineralisation.**
 - Located ~28km south of the Mt Boppy Gold Mine.
 - Gold mineralisation, which expresses close to surface, has been previously intersected by historic drilling.
 - Extensive 3,165m shallow (up to 60m) drill program will target the previously identified Pipeline Ridge Exploration Target² ranging between 187kt and 365kt and grading between 1.1 g/t Au and 1.5 g/t Au.
- **The Company remains focused on the restart of its existing Wonawinta Silver Mine and Processing Plant within the next 6 months.**
- **Exploration results of the upcoming drilling program will represent the first steps toward growing the current 10-year Cobar Basin production plan^{3,4}.**

Dennis Karp, Manuka’s Executive Chairman, commented:

“We are delighted to confirm the details of our upcoming exploration drilling program at the Mt Boppy Gold Mine and Pipeline Ridge gold prospect. The historic tenor of gold mineralisation mined at Mt Boppy and the shallow gold mineralisation known to exist at Pipeline Ridge make this program highly prospective and extremely exciting.

Drilling is scheduled to commence in December 2025 with assays expected to be received and reported during Q1 of 2026. We look forward to providing update on the program as it

¹ The Mount Boppy Gold Mine, NSW: A Leader in its Day and More to Come, Ken McQueen. Journal of Australasian Mining History, Vol. 3, September 2005

² ASX Release 14 February 2023

³ ASX Release 30 May 2025

⁴ ASX Release 5 August 2025

progresses, and the potential to deliver impactful results for our shareholders.

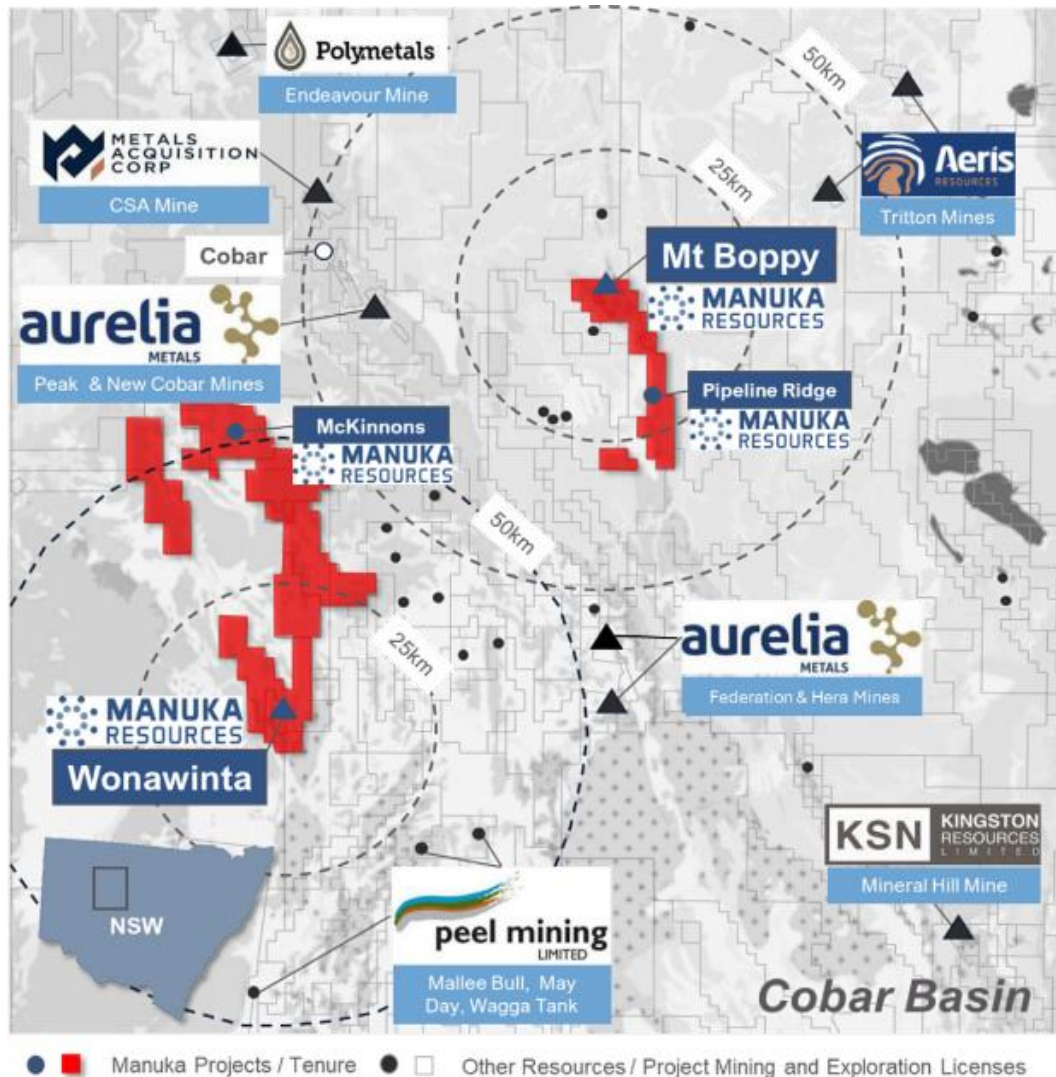


Figure 1: Location Mt Boppy and Pipeline Ridge among Manuka's package of Cobar Basin assets including the Wonawinta Silver Mine

Mt Boppy

The Mt Boppy deposit is silica dominated with associated veining and brecciation, indicating a high-level hydrothermal system with multiple fluid phases. Planning of the upcoming exploration program has integrated historic borehole geology and surface/airborne geophysics to refine drilling targets.

What is evident is that complex thrusting and transpressional structures have emanated north from the closure of the eastern Cobar basin rift shoulder. The coeval and adjacent Florida volcanics (rhyo-dacite intrusives and subaerial felsic volcanic sequence) provide a potential heat and fluid source for development of epigenetic gold deposits displaying some low-sulphur epithermal characteristics.

Initial drilling at Mt Boppy will target the identification of gold mineralised zones and structures (~200 to +500m below surface) that would underpin follow up phases of drilling and future Resource upgrades (Figures 2).

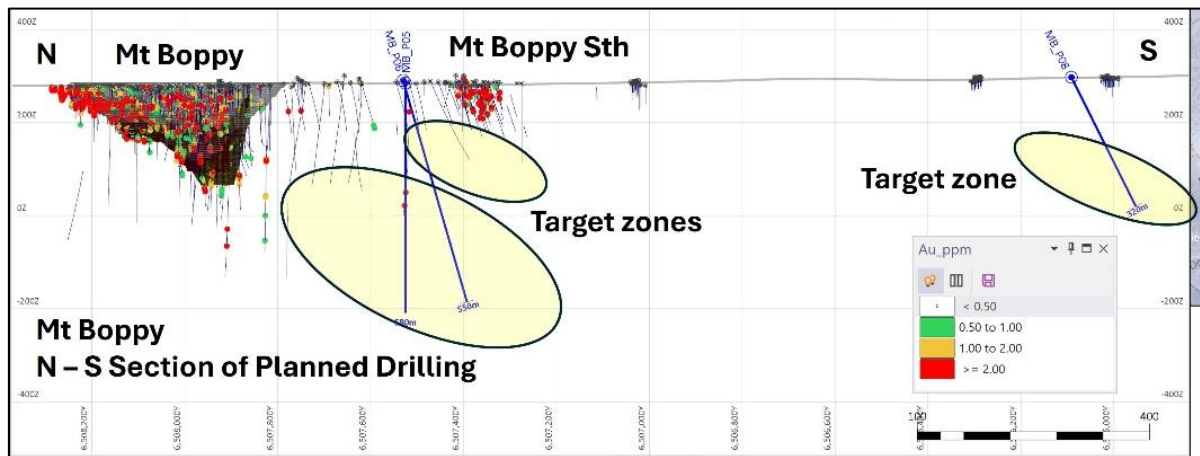


Figure 2: Mt Boppy Southern extension Phase 1 drilling plan N-S section

Pipeline Ridge

The Pipeline Ridge prospect is a volcanic massive sulphide (“VMS”) style deposit located approximately 28km south of Mt Boppy. The prospect historically has attracted a number of phases of exploration drilling (totalling 6,590m DD; 6,079m RC and 4,832m RAB or Air Core). Evaluation of the various drilling campaigns (some were for base metals and others gold) has delineated a structurally controlled zone of gold mineralisation that requires validation.

Two zones of gold mineralisation (295m & 180m strike) locate within a larger ~1000m strike length with intersections occurring down to over 150m depth (Figure 3). The Phase 1 drilling at Pipeline Ridge is designed to delineate shallow (60m deep) free-milling gold oxide Resource for potential open pit extraction, with Phase 2 drilling follow up deeper mineralisation.

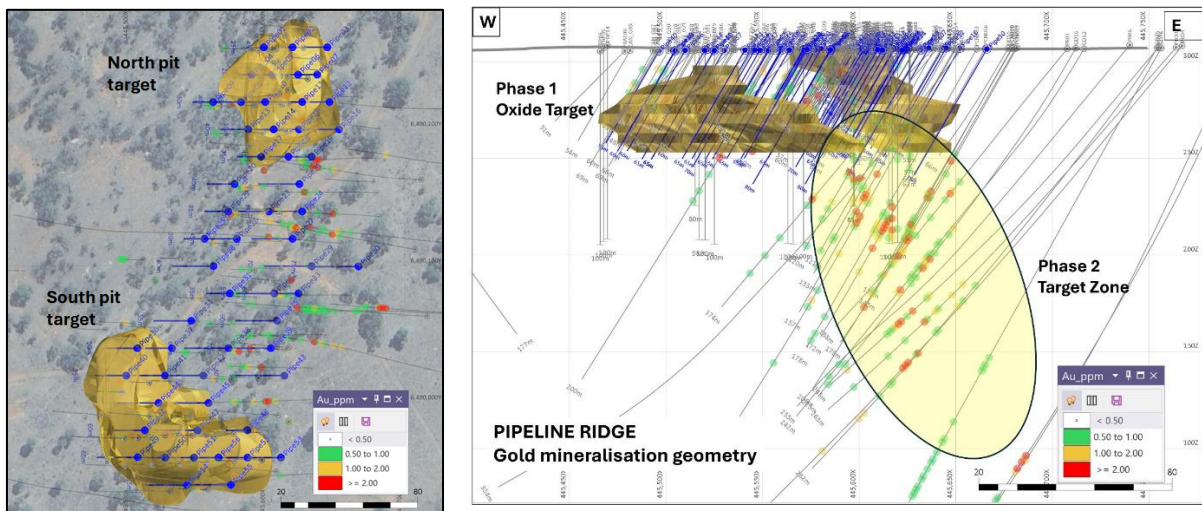


Figure 3: (Left) Pipeline Ridge Phase 1 drill collars (Blue) with gold intersections in relationship to North and South oxide open pit target zones. (Right) View looking north showing distribution of deeper gold mineralisation relative to shallow oxide target zones

This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

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Compliance Statements

The information in this announcement that relates to previously reported Exploration Results, Exploration Targets, Mineral Resources, Ore Reserves, Production Targets and Financial Forecasts is extracted from the Company's ASX announcements and are available to view on the Company's website. The Company confirms that in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially altered.

Important Information

This report includes forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses. Forward-looking words such as "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" or other similar expressions are intended to identify forward-looking statements. Such statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this report to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based. No Limited Party or any other person makes any representation or gives any assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in the report will occur.