

Section 1: Issuer information	
Name of issuer	Cooks Global Foods
NZX ticker code	CGF
Class of financial product	Mandatory Convertible Notes (Notes)
ISIN (If unknown, check on NZX website)	N/A
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	100,000 Notes.
Nominal value (if any)	Face value \$1.00 per Note
Issue/acquisition/redemption price per security	The Notes will convert at the face value divided by (VWAP x 0.85) (Basis for Conversion)
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	The Notes that are the subject of this notice constitute 100% of the total MCN of CGF currently on issue.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p>The Notes are convertible on the maturity date, being 30 June 2024 or at an earlier date at the request of the Note holder on the Basis of Conversion.</p> <p>Each Note accrues interest at 10% per annum payable on the first business day of each calendar quarter. Interest will be paid in cash or converted into shares at the investors election on each interest payment date.</p> <p>All ordinary shares issued on conversion of the Notes will rank equally in all respects with all other CGF ordinary shares on issue.</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue is being undertaken to provide working capital for CGF.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	100,000 mandatory convertible notes.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution and listing rule 4.1.2(b)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption ²	16 June 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Keith Jackson
Contact person for this announcement	Keith Jackson
Contact phone number	+64 9 304 0567 ext. 714.
Contact email address	keith.jackson@cooksglobalfoods.com
Date of release through MAP	16 June 2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).