

NZX RELEASE

6 December 2023

Director changes at Channel Infrastructure

Channel Infrastructure announces the appointment by the Board of Andrew Brewer as a Director of the Company, effective 6 December 2023, replacing Lindis Jones, who retires on the same day.

Andrew is highly experienced in world-class terminal operations and petroleum operations leadership, and previously served as Chief Operating Officer at Refining NZ, during the company's Strategic Review. He is currently Executive General Manager, Fuel Supply Chain, at Ampol Limited.

Andrew has led refinery and terminal operations in Australia, New Zealand and Canada. In his current role, Andrew's responsibilities include Ampol's national terminals network infrastructure, consisting of 15 terminals and one refinery. The Kurnell Terminal, which transitioned under Andrew's leadership from a refinery some years ago, is the largest in the southern hemisphere. Andrew has more than 20-years' experience in leading terminals and fuel supply chain businesses and is well placed to add significant value to Channel Infrastructure.

The company's recent strategy refresh identified becoming a world class terminal operator as a key strategic pillar. Having decided to place priority on this skill set, the Board conducted an international search process to find the very best candidate to support the company's refreshed strategy. Andrew is well known and highly regarded in the midstream oil and gas sector, with significant experience in managing terminals and terminal conversions.

Chairman, James Miller said:

"We are delighted to welcome Andrew back to Channel Infrastructure, where he will bring significant experience in world-class terminal operations, as well as deep knowledge of health and safety practises, and operational excellence. Andrew significantly bolsters our Board capacity as a terminal and infrastructure specialist, following the reset of our company strategy and strong focus on achieving world-class terminal operations.

At the same time, given his long career within the fuels industry, and his wide network across Australasia, Andrew will provide extra focus on future fuels, at a time when the industry is looking at how it will play its part in solving the decarbonisation challenge. Andrew is highly regarded by the Board and Channel staff alike, and is passionate about our business, and we are delighted he has agreed to step onto our board at this time."

Commenting, Andrew Brewer said:

"I am thrilled to be rejoining my former colleagues at Channel Infrastructure in a governance role, and I am excited about the opportunity to share my knowledge of terminal operations to support the Channel team to achieve their goal of becoming a world-class operator. I am passionate about the future of downstream fuels, and I see our industry going through significant transformation as the world collectively seeks to decarbonise. Channel Infrastructure is at the forefront of that transformation in New Zealand, and I look forward to supporting the company as we step into this exciting future."

James Miller added:

"I also want to thank outgoing director Lindis Jones for his over 5-years of service to the Board, particularly during the pandemic which was a particularly challenging period for the company. His unique insights into the downstream fuels industry in New Zealand and outstanding contribution to the Audit & Finance Committee will be missed. I join with my fellow directors in wishing Lindis all the best for the future."

The Board has determined that Andrew will not be an Independent Director for the purposes of the NZX Listing Rules, as he is a senior employee of Ampol and a director of Z Energy Limited. The Board



considers director independence on an annual basis, and five of the seven directors on the Channel Infrastructure Board continue to be Independent Directors.

Andrew will serve on the Health, Safety, Environment and Operations Committee of the Board. As a director appointed by the Board, Andrew will be subject to re-election at the next Annual Shareholders Meeting of Channel Infrastructure.

-ENDS-

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About Channel Infrastructure

Channel Infrastructure's vision is to be a world-class infrastructure company, delivering resilient infrastructure solutions to help meet changing fuel and energy needs.

Channel Infrastructure's assets are a critical part of the Northland and Auckland fuel supply chain, supplying around 40% of New Zealand's transport fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure will seek to support New Zealand's decarbonisation ambitions, by utilising our strategically-located assets and our expertise in supply chain infrastructure. The Company remains focused on its future growth opportunities at the Marsden Point site and beyond, including additional fuel storage to support fuel security and studies underway with partners on hydrogen and sustainable aviation fuel opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com