

Capital Change Notice

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and section 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Napier Port Holdings Limited under the on-market share buy-back programme announced by Napier Port Holdings Limited on 13 October 2022.

Section 1: Issuer information	
Name of issuer	Napier Port Holdings Limited
NZX ticker code	NPH
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZNPHE0005S2
Section 2: Capital change details	
Number acquired	8,000
Nominal value (if any)	N/A
Acquisition price per security	\$NZ 2.7563
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0040%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for acquisition and specific authority for acquisition	Acquisition under Board approved buyback announced on 13 October 2022
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition	199,962,025 ordinary shares 37,975 held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Yes
Specific authority for the acquisition including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 13 October 2022 NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition	Shares acquired will be held as treasury stock
Date of issue/acquisition/redemption	28/11/2022

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kristen Lie
Contact person for this announcement	Kristen Lie
Contact phone number	+64 6 833 4400
Contact email address	kristenl@napierport.co.nz
Date of release through MAP	29/11/2022