



Distribution Notice

Section 1: Issuer information				
Name of issuer	My Food Bag Group Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	MFB			
ISIN (If unknown, check on NZX website)	NZMFBE0004S1			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	No		
Record date	1 June 2022			
Ex-Date (one business day before the Record Date)	31 May 2022			
Payment date	16 June 2022			
Total monies associated with the distribution	\$9,697,500.96 (242,437,524 shares at \$0.04 per share)			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ¹	\$0.05555556			
Gross taxable amount ²	\$0.05555556			
Total cash distribution ³	\$0.04000000			
Excluded amount (applicable to listed PIEs)	N/A (not a listed PIE)			
Supplementary distribution amount	\$0.00705882			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied ⁵	28%			
Imputation tax credits per financial product	\$0.01555556			
Resident Withholding Tax per financial product	\$0.00277778			

¹ "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

² "Gross taxable amount" is the gross distribution minus any excluded income.

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁵ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Section 5: Authority for this announcement

Name of person authorised to make this announcement	Mark Winter, Chief Financial Officer
Contact person for this announcement	Mark Winter, Chief Financial Officer
Contact phone number	+64 9 886 9840
Contact email address	ir@myfoodbag.co.nz
Date of release through MAP	20 May 2022