

# Cannasouth Limited

## Corporate Action Notice

Section 1: Issuer information (mandatory)				
Name of issuer	Cannasouth Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	CBD			
ISIN (If unknown, check on NZX website)	NZCBDE0009S6			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	21/11/2023			
Ex Date (one business day before the Record Date)	20/11/2023			
Currency	NZD			
Section 2: Rights issue or Accelerated Offer				
If Accelerated Offer, structure	N/A			
Number of Rights to be issued	40,066,669			
Maximum number of Financial Products under the Rights issue	Approximately 40,066,669 ordinary shares (subject to rounding). The total number of ordinary shares to be issued will be determined by the results of the Rights Offer which will be announced on or about 12/12/2023.			
ISIN of Rights security (if applicable)	Not applicable			
Oversubscription facility	New Shares not taken up in the Rights Issue by Eligible Shareholders, and Rights which are attributable to Ineligible Shareholders (and which cannot be taken up under the Offer) will be offered through an Oversubscription Facility. Eligible Shareholders who take up their Rights in full, and certain other eligible investors will be able to participate in this process.			
Entitlement ratio (for example 1 for 3)	New	1	Existing	8
Treatment of fractions**	Rounded down to the nearest whole			

Subscription price (per Financial Product)	\$0.14 per New Share
Letters of entitlement mailed	23/11/2023
Offer open	22/11/2023
Offer close	07/12/2023
Quotation date <sup>1</sup> (if Rights will be quoted)	Not applicable
Allotment date	Market open on: 15/12/2023
<b>Section 7: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Mark Lucas
Contact person for this announcement	Mark Lucas
Contact phone number	021 484 649
Contact email address	<a href="mailto:mark.lucas@cannasouth.co.nz">mark.lucas@cannasouth.co.nz</a>
Date of release through MAP	13/11/2023

