

Vulcan Steel Limited ("Vulcan")

ASX/NZX/Media Release

2 August 2022

<u>Vulcan acquisition of Ullrich Aluminium completed</u>

Vulcan (ASX: VSL, NZX: VSL) advises that the key conditions in the sale and purchase agreement with Gilbert Ullrich (the founder and owner of Ullrich Aluminium) have been satisfied and that the purchase of 100% of the shares in Ullrich Aluminium Co Limited (NZ company number 47279) has been completed, effective from 1 August 2022.

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This announcement was authorised by Vulcan's Board of Directors.

About Vulcan Steel

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 29 logistics and processing facilities employing over 800 staff across the company's Steel and Metals divisions.

About Ullrich Aluminium

Established 60 years ago, Ullrich is an integrated aluminium distributor with extrusion facilities and fabrication operations. The company employs more than 600 staff and operates in 43 locations across Australia and New Zealand.