

22 November 2023

NZX Limited  
Wellington

### **Notice of Offer of Same Class Financial Products for Issue**

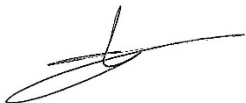
Cannasouth Limited ("CBD") intends to undertake an offer of new ordinary shares in CBD ("New Shares") by way of a pro-rata 1 for 8 renounceable rights offer to eligible shareholders ("the Rights Offer") followed by an Oversubscription Facility process ("Oversubscription Facility").

For the purposes of this document the Rights Offer and the Oversubscription Facility are together referred to as "the Offer".

Pursuant to clause 20 of Schedule 8 of the Financial Markets Conduct Regulations 2014 ("Regulations") and clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 ("FMCA"), CBD advises that:

1. The Offer is being made in reliance upon the exclusion in clause 19 of Schedule 1 of the FMCA. CBD is giving this notice (Cleansing Notice) under clause 20(1)(a) of Schedule 8 of the Regulations.
2. As at the date of this Cleansing Notice, CBD is in compliance with:
  - (a) the continuous disclosure obligations that apply to it in relation to CBD's quoted financial products; and
  - (b) its "financial reporting obligations" (within the meaning set out in clause 20(5) of Schedule 8 of the Regulations).
3. As at the date of this Cleansing Notice, there is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 of the Regulations, in respect of CBD.
4. The Offer is not expected to have any material effect or consequences on the control of CBD.

On behalf of the Board,



Mark Lucas  
**EXECUTIVE DIRECTOR, CANNASOUTH LIMITED**