



NZX RELEASE ARVIDA APPOINTS CHIEF FINANCIAL OFFICER

25 May 2021 – Further to the announcement made on 3 May 2021, Arvida Group Limited has appointed Mark Wells as its Chief Financial Officer, with an effective date of 3 July 2021.

Mr Wells joined Arvida in January 2015, shortly after its Initial Public Offering, in the role of General Manager Finance.

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For more information, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 33 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,950 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz