



Hugh Stevens to leave Smartshares

26 January 2023 – NZX Limited today announced that Smartshares Limited Chief Executive Hugh Stevens has resigned to take the next step in his career.

“I’m proud to have led the Smartshares team over the past five years, delivering a four-fold increase in funds under management. I am confident Smartshares will go from strength to strength in the future,” Mr Stevens says.

NZX Chief Executive Mark Peterson says Mr Stevens had led Smartshares through a period of strong growth and Smartshares was now an integral part of NZX Group business.

“We thank Hugh for his contribution and wish him all the best for the future,” Mr Peterson says.

“Hugh has agreed to continue in his role for the next few months to ensure a smooth transition for the team and Smartshares clients.”

Smartshares is a wholly owned subsidiary of NZX and provides financial solutions to more than 119,000 New Zealanders. It has more than \$8 billion in funds under management. Customers range from individual investors, businesses, and iwi to international community groups in the Pacific.

Smartshares’ strong performance in 2022 saw it win Research IP Fund Manager of the Year. It also won three other awards: the Longevity Award (SMS US 500), Global Equities Fund of the Year (SMS US 500), and the Australian Equities Fund of the Year (SMS AU Top 20).

Mr Peterson says recruitment for the new Smartshares Chief Executive would begin shortly.

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For further information, please contact:

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About NZX

For more than 150 years we have been committed to connecting people, businesses and capital. Our vision is to be a trusted New Zealand business delivering sustainable wealth, value and opportunities for all.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at: www.nzx.com