

## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 27 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20034	180,271,268	-
APA	Smart Asia Pacific ETF	2.57698	23,775,726	-
ASD	Smart Australian Dividend ETF	1.91321	20,429,541	-
ASF	Smart Australian Financials ETF	11.25965	3,890,468	-
ASP	Smart Australian Property ETF	1.46615	25,797,531	-
ASR	Smart Australian Resources ETF	5.62714	11,182,633	75,000
AUE	Smart Australian ESG ETF	3.06528	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.63019	59,612,708	-
BOT	Smart Automation and Robotics ETF	5.25318	10,925,891	-
BTC	Smart Bitcoin ETF	4.00059	6,955,123	-
DIV	Smart NZ Dividend ETF	1.12533	69,782,211	-
EMF	Smart Emerging Markets ETF	1.58634	109,104,155	-
EMG	Smart Emerging Markets ESG ETF	2.69465	35,627,676	-
ESG	Smart Global ESG ETF	3.93911	64,415,216	-
EUF	Smart Europe ETF	2.53189	40,016,036	-
EUG	Smart Europe ESG ETF	3.93155	3,752,921	-
FNZ	Smart NZ Top 50 ETF	3.02028	203,440,182	-
GBF	Smart Global Bond ETF	3.13819	49,894,618	-
GGB	Smart Global Government Bond ETF	2.51613	237,232,200	-
GLD	Smart Gold ETF	3.03463	3,874,286	-
GPR	Smart Global Property ETF	2.68237	22,186,307	-
INF	Smart Global Infrastructure ETF	2.92950	21,012,059	-
JPN	Smart Japan ESG ETF	2.69046	3,519,840	-
LIV	Smart Healthcare Innovation ETF	2.72907	7,489,680	-
MDZ	Smart NZ Mid Cap ETF	5.56247	23,940,674	-
MZY	Smart Australian Mid Cap ETF	10.99615	20,207,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22102	126,216,727	-
NPF	Smart NZ Property ETF	1.06337	98,511,748	-
NZB	Smart NZ Bond ETF	3.01833	147,014,077	-
NZC	Smart NZ Cash ETF	3.04009	203,723,712	(240,000)
NZG	Smart S&P/NZX 50 ETF	2.49836	284,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.43507	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.10773	34,431,267	(75,000)
TNZ	Smart NZ Top 10 ETF	1.96966	57,881,573	-
TWF	Smart Total World ETF	3.96592	45,959,208	-
TWH	Smart Total World (NZD Hedged) ETF	3.87283	92,534,889	75,000
USA	Smart US ESG ETF	4.49563	7,371,766	-
USF	Smart US 500 ETF	17.08048	45,286,994	-
USG	Smart US Large Growth ETF	12.44626	36,518,866	15,000
USH	Smart US 500 (NZD Hedged) ETF	3.27423	56,095,000	(80,000)
USM	Smart US Mid Cap ETF	8.49676	5,397,745	-
USS	Smart US Small Cap ETF	7.17941	5,108,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.43589	4,339,091	-
USV	Smart US Large Value ETF	5.51680	8,608,176	-

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

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