



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and	
Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	7-Apr-22
Date of last disclosure:	6-Aug-21

**Director or senior manager giving disclosure**

Full name(s):	Phillippa Harford
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Financial Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Ordinary shares in IFT
Nature of the affected relevant interest(s):	Joint registered holder and beneficial owner of ordinary shares

**For that relevant interest-**

Number held in class before acquisition or disposal:	30,599
Number held in class after acquisition or disposal:	60,893
Current registered holder(s):	Morrison Trustee Holdings Limited in its capacity as the trustee of the Morrison & Co Holdings Trust
Registered holder(s) once transfers are registered:	Phillippa Mary Harford, Paul Edward Harford and Peter William Conley as trustees of the Harford Family Trust

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable

*For that derivative,-*

Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1
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**Details of transactions requiring disclosure-**

Date of transaction:	6-Apr-22
Nature of transaction:	Off-market transfer on the above date of the legal ownership of certain shares that were acquired by Morrison Trustee Holdings Limited in connection with a Fixed Trading Plan as announced on 30 March 2021 and in respect of which the beneficial ownership was allocated to Phillippa Harford on 3 August 2021 pursuant to the terms of an employment incentive arrangement
Name of any other party or parties to the transaction (if known):	Morrison Trustee Holdings Limited in its capacity as the trustee of the Morrison & Co Holdings Trust
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	Nil, pursuant to the terms of an employment incentive arrangement
Number of financial products to which the transaction related:	30,294
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	Yes
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	No - the acquisition of the relevant interest is the result of shares that were previously acquired by Morrison Trustee Holdings Limited for the benefit of employees (in accordance with written clearance from the Infratil Board) vesting in Phillippa Harford
Date of the prior written clearance (if any):	Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Not applicable
Nature of relevant interest:	Not applicable
<i>For that relevant interest,-</i>	
Number held in class:	Not applicable
Current registered holder(s):	Not applicable
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

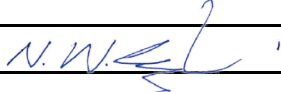
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



7 April 2022
Nicholas Lough, Company Secretary