



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Distribution Notice

Section 1: Issuer information			
Name of issuer	The a2 Milk Company Limited		
Financial product name/description	Ordinary Shares		
NZX ticker code	ATM		
ISIN (If unknown, check on NZX website)	NZATME0002S8		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly
	Half Year	X	Special
	DRP applies		
Record date	21/03/2025		
Ex-Date (one business day before the Record Date)	20/03/2025		
Payment date (and allotment date for DRP)	04/04/2025		
Total monies associated with the distribution ¹	\$61,541,623		
Source of distribution (for example, retained earnings)	Retained Earnings		
Currency	NZD		
Section 2: Distribution amounts per financial product			
Gross distribution ²	\$0.11805555		
Gross taxable amount ³	\$0.11805555		
Total cash distribution ⁴	\$0.08500000		
Excluded amount (applicable to listed PIEs)	N/A		
Supplementary distribution amount	N/A		
Section 3: Imputation credits and Resident Withholding Tax ⁵			
Is the distribution imputed	Fully imputed		
If fully or partially imputed, please state imputation rate as % applied ⁶	28%		
Imputation tax credits per financial product	\$0.03305555		
Resident Withholding Tax per financial product	\$0.00590278		

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	N/A
Start date and end date for determining market price for DRP	N/A
Date strike price to be announced (if not available at this time)	N/A
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A
DRP strike price per financial product	N/A
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Jaron McVicar, Chief Legal and Sustainability Officer & Company Secretary
Contact person for this announcement	Jaron McVicar
Contact phone number	+61 2 9697 7000
Contact email address	Jaron.McVicar@a2milk.com
Date of release through MAP	17/02/2025