

For Public Release

NZX Limited
Wellington

29 May 2024

Cannasouth Announces Watershed Meeting

Cannasouth Limited (NZX:CBD) announces that the watershed meeting is set down for **10:00am on Friday, 7 June 2024**. The watershed meeting will only be attended by the creditors of Cannasouth Limited.

A group of investors have proposed that Cannasouth Limited and its subsidiaries enter into a Deed of Company Arrangement. The proposed Deed of Company Arrangement will be discussed at the watershed meeting.

The Administrators have released a report pursuant to section 239AU of the Companies Act 1993 which considers the proposed Deed of Company Arrangement. The Administrators report can be retrieved from the Administrators' website.

-ENDS-

For further information visit www.cannasouth.co.nz or contact:

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About Cannasouth Limited

Cannasouth is a vertically integrated biopharmaceutical Group. The Group has been established to focus on the commercial development of the medicinally beneficial attributes of cannabinoid compounds produced by the cannabis plant, and other health products and medicines. Our goal is to support patients' health outcomes and improve their quality of life. Our products are produced under GMP, using environmentally friendly methods, ensuring patients are treated with therapeutic products of the highest quality. Cannasouth Limited is the parent company, listed on the NZX, and is 100% owner of Cannasouth Bioscience Ltd, Cannasouth Cultivation Ltd and Eqalis Group New Zealand Ltd.

For video footage, photos and logos please visit: <https://www.cannasouth.co.nz/about/media/>