



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	New Zealand King Salmon Investments Limited
NZX ticker code	NZK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNZKE0003S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	3,272,437
Nominal value (if any)	Not applicable.
Issue/acquisition/redemption price per security	\$0.2757
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable.
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.604%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	As announced on 1 November 2022 and 9 October 2023, NZK granted a put option to former CEO Grant Rosewarne. The put option requires NZK to acquire certain shares held by a family trust associated by Mr Rosewarne and originally acquired under long term incentive plans to enable repayment of a loan owed by Mr Rosewarne to NZK as part of those long term incentive plans. Pursuant to that put option, NZK has acquired 3,272,437 ordinary shares, the proceeds of which have been applied to the

	repayment of Mr Rosewarne's loan balance.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	538,182,273
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 31 October 2022 and 6 October 2023 NZX Listing Rule 4.14.1(b)(ii)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled
Date of issue/acquisition/redemption	28/02/2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Ben Rodgers
Contact person for this announcement	Ben Rodgers
Contact phone number	+64 27 527 5636
Contact email address	Ben.Rodgers@kingsalmon.co.nz
Date of release through MAP	28/02/2024