

Section 1: Issuer information	
Name of issuer	Promisia Healthcare Limited
NZX ticker code	PHL
Class of financial product	Unpaid ordinary shares
ISIN (If unknown, check on NZX website)	N/A
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,150,000,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.001 per share
Nature of the payment (for example, cash or other consideration)	The shares have been issued unpaid and, once allocated to employees, may be paid up once the shares are vested.
Amount paid up (if not in full)	\$nil
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	100% (once the shares vest and are fully paid up they become ordinary shares. The issuance today represents 5.40% of all ordinary shares on issue in PHL)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	For the Shares to vest, an employee must continue to be employed by PHL or, as the case may be, continued to be engaged as a contractor by PHL (or any of its subsidiaries) until the applicable vesting date.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	To recognise contribution to PHL in a manner that aligns interests with shareholders.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,150,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing Rule 4.2.1(a) shareholder approval and Board resolution.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares may not be sold, transferred or otherwise dealt with unless they are both vested and fully paid up.
Date of issue/acquisition/redemption	26/04/22
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Stephen Underwood
Contact person for this announcement	Stephen Underwood
Contact phone number	0274993387
Contact email address	<a href="mailto:stephen@renouf.co.nz">stephen@renouf.co.nz</a>
Date of release through MAP	26/04/22