

10 December 2024

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (Gentrack) currently operates a senior management long-term incentive scheme (**Senior Management LTI Scheme**) under which each participating executive (including the CEO) is offered “performance rights”, with each performance right representing a right to receive one ordinary share in Gentrack once the applicable vesting conditions have been satisfied. In 2021, shareholders approved the issue of three tranches of performance rights to the CEO, Gary Miles, with a tranche granted in 2021 (**2021 CEO Award**) and the final tranche granted in October 2022 (**2022 CEO Award**). There was an award to members of the Executive Leadership Team (**ELT**) approved in October 2021 (**2021 ELT Award**) and an award to members of the ELT and the CEO approved in October 2023 (**2023 Senior Management Award**). Gentrack advises that 3,454,082 ordinary shares have been issued to the ELT and Gary Miles upon vesting of these awards of performance rights under the Senior Management LTI Scheme.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	3,454,082 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	No consideration is payable for the issue of Ordinary Shares on vesting of performance rights.
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	3.313%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of	N/A

the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	183,132 ordinary shares issued in connection with 2021 ELT Award. 89,811 ordinary shares issued in connection with 2021 CEO Award. 97,380 ordinary shares issued in connection with 2022 CEO Award. 3,083,759 ordinary shares issued in connection with 2023 Senior Management Award.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	107,717,093 Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The rules of the LTI scheme, board resolutions dated 9 December 2024 and shareholder approvals.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on Issue
Date of issue/acquisition/redemption	10 December 2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Anna Ellis
Contact person for this announcement	Anna Ellis
Contact phone number	+64 9 966 6090
Contact email address	commercial@gentrack.com
Date of release through MAP	10 December 2024

ENDS

Contact details regarding this announcement:

Anna Ellis - Company Secretary
+64 9 966 6090

About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, are leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience. <https://www.gentrack.com>