

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Cannasouth Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 02 February 2022 – 07 August 2023

Date this disclosure made: 15 August 2023

Date last disclosure made: 14 February 2022

Substantial product holder(s) giving disclosure

Full name(s): Nicholas Jon Foreman

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Nicholas Jon Foreman

For **this** disclosure,—

- (a) total number held in class: 23,605,360
- (b) total in class: 320,533,594
- (c) total percentage held in class: 7.36%

For **last** disclosure,—

- (a) total number held in class: 24,162,149
- (b) total in class: 137,237,029
- (c) total percentage held in class: 17.61%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: A number of on-market sales of ordinary shares during the period 02 February 2022 to 07 August 2023, together with an off-market purchase of shares issued in the merger between Cannasouth and Equalis. The aggregate number of ordinary shares sold during the period to which this notice relates was 1,418,859. The number of shares acquired through the share issue as part of the merger with Equalis was 862,070. The total consideration received for the aggregated on-market trades was NZD\$387,795.33.

Details after relevant event

Details for Nicholas Jon Foreman

Nature of relevant interest(s): registered holder and beneficial owner of financial products.
No relevant agreement is attached.

For that relevant interest,—

- (a) number held in class: 23,605,360
- (b) percentage held in class: 7.36%
- (c) current registered holder(s): No change since last disclosure.
- (d) registered holder(s) once transfers are registered: unknown.

Additional information

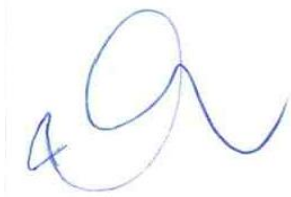
Address(es) of substantial product holder(s): PO Box 73, Coromandel 3581

Contact details: Telephone 021 956 870 Email: nic.foreman@outlook.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable / Unknown

Certification

I, Daniel Jamie Wein, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Daniel Wein

Director, Ellice Tanner Hart Lawyers