

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Arvida Group Limited

Date this disclosure made: 31 October 2024

Date last disclosure made: 25 October 2024

Date on which substantial holding ceased: 29 October 2024

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 49,558,617 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 6.78%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 36,386,665 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 4.98%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

Contact details: **Florian Naef**

Tel: +852 3712 4687

Email: florian-p.naef@ubs.com

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 31 October 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 31 October 2024

ARV - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Oct-24	UBS Securities Australia Ltd	Buy	13,562	8,025	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	61,502	36,392	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	17,890	10,586	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	221	131	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	22	13	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	35	21	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	67,600	40,000	Ordinary
24-Oct-24	UBS AG London Branch	Buy	17,544	10,353	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	7,931	4,693	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	33,570	19,864	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	84,500	50,000	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	59,779	35,372	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	5,570	3,296	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	54	32	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	34	20	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	30,067	17,791	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	6,866	4,063	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	44	26	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	914	541	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	382	226	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	2	1	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	2,660	1,574	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	16,900	10,000	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	646	382	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	267	158	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	118	70	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	18,085	10,701	Ordinary
25-Oct-24	UBS AG London Branch	Sell	14,675	(8,686)	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	16,895	9,997	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	171	101	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	54	32	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	2	1	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	86	51	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	10	6	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	2,995,062	1,772,226	Ordinary
28-Oct-24	UBS Securities Australia Ltd	Buy	4,006,209	3,173,235	Ordinary
28-Oct-24	UBS Securities Australia Ltd	Sell	4,006,209	(3,173,235)	Ordinary
28-Oct-24	UBS Securities Australia Ltd	Buy	5,370,700	3,173,235	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	302,486	178,986	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	84,500	50,000	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	63,336	37,477	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	359,164	212,523	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	120,014	71,014	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Buy	422,500	250,000	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Sell	31,761,518	(18,683,246)	Ordinary
29-Oct-24	UBS AG London Branch	Change in right of rehypothecation	N/A	400,000	Ordinary