

7 August 2024

To: NZ RegCo

11 Cable Street

Wellington

New Zealand

By email: issuer@nzregco.com

## Request for Trading Halt: Manawa Energy Limited (NZX Code: MNW)

Manawa Energy Limited (**Manawa**) requests a trading halt (the **Trading Halt**) be applied to the following financial instruments:

- (1) its ordinary shares traded under 'MNW' (ISIN: NZTPXE0001S5); and
- (2) its 3 series of quoted green vanilla corporate bonds traded under 'MNW170', 'MNW180' and 'MNW190' (ISIN: NZTPWDT170C0, NZTPWDT180C9 and NZMNWDT190C7).

In each case, the request is made under NZX Listing Rule 9.9.1. We set out details of the request below as per the rules of NZX.

## **Reasons for Trading Halt**

Manawa has requested this trading halt to allow it to reconsider its earnings outlook, which is likely to be lower than the earnings guidance announced to the market on 20 May 2024 as a result of:

- (1) the likelihood that a provision will be necessary as a result of the uncertainty regarding recovery of a customer receivable; and
- (2) adverse market conditions in the wholesale energy markets.

Manawa Energy Ltd Private Bag 12055 Tauranga Mail Centre Tauranga 3143 P: 0800 35 35 35 info@manawaenergy.co.nz

## How long we want the Trading Halt to last

We would like the trading halt to commence immediately and be lifted at the earlier of:

- 1. market open on Friday, 9 August 2024; and
- 2. the issue, by Manawa, of a further announcement as to Manawa's earnings outlook.

## The event we expect to happen that will end the Trading Halt

We expect the Trading Halt to end on the issue, by Manawa, of a further announcement as to Manawa's earnings outlook.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

P. Uluch, Le

For and on behalf of Manawa Energy Limited