

NZX announcement – 10 May 2021

Precinct considers retail green bond offer

Precinct Properties New Zealand Limited (*Precinct*) (NZX: PCT) is considering making an offer of secured, unsubordinated, fixed rate six year green bonds (*Green Bonds*) to institutional investors and New Zealand retail investors.

It is expected that full details of the offer will be released in the week beginning 17 May 2021, when the offer is expected to open.

Precinct has appointed ANZ Bank New Zealand Limited as Arranger and Green Bond Co-ordinator (ANZ) and ANZ, together with Bank of New Zealand, Forsyth Barr Limited and Jarden Securities Limited, as Joint Lead Managers in relation to the Green Bond offer. Investors can register their interest in the offer by contacting a Joint Lead Manager as detailed below, or their usual financial advisor. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and applications for the Green Bonds cannot currently be made. If Precinct offers the Green Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Green Bonds are expected to be quoted on the NZX Debt Market.

Arranger, Green Bond Co-ordinator and Joint Lead Manager

ANZ New Zealand Limited



Phone: 0800 269 476

Joint Lead Managers

Forsyth Barr Limited

Bank of New Zealand

Jarden Securities Limited



0800 367 227



0800 284 017



0800 005 678

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, 1 Queen Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.