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## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Thursday, 28 March 2024  
**Subject:** Cannasouth Limited ("CBD") – Trading Halt of Securities Extended

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### Message:

NZ RegCo refers to the announcement released on Tuesday, 26 March 2024 regarding the application of a trading halt on Cannasouth Limited ("CBD") ordinary shares at the request of the issuer. The trading halt on CBD ordinary shares was placed pre-market open on Tuesday, 26 March 2024.

CBD has requested a further trading halt on its ordinary shares because it continues to have discussions with representatives of its secured convertible note holders. CBD is also engaged in discussions with third parties about providing additional short-term funding and is exploring restructuring options. Additional discussions are not expected conclude today, Thursday, 28 March 2024, but are expected to conclude before market open on Tuesday, 2 April 2024.

NZ RegCo advises that the trading halt on CBD ordinary shares has been extended and will remain in place until the earlier of:

1. an announcement from CBD in relation to the discussions and capital raising; and
2. market open on Tuesday, 2 April 2024.

Please contact NZX Product Operations on +64 4 496 2853 or [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

ENDS