

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 22 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.19861	180,271,268	-
APA	Smart Asia Pacific ETF	2.58185	23,755,726	20,000
ASD	Smart Australian Dividend ETF	1.91824	20,429,541	125,000
ASF	Smart Australian Financials ETF	11.13640	3,865,468	25,000
ASP	Smart Australian Property ETF	1.47851	25,797,531	-
ASR	Smart Australian Resources ETF	5.64699	11,107,633	-
AUE	Smart Australian ESG ETF	3.05002	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.61372	59,512,708	-
BOT	Smart Automation and Robotics ETF	5.41913	10,945,891	-
BTC	Smart Bitcoin ETF	4.03430	7,005,123	20,000
DIV	Smart NZ Dividend ETF	1.11848	69,782,211	-
EMF	Smart Emerging Markets ETF	1.59783	109,029,155	50,000
EMG	Smart Emerging Markets ESG ETF	2.73723	36,477,676	-
ESG	Smart Global ESG ETF	3.94840	64,415,216	-
EUF	Smart Europe ETF	2.56239	39,981,036	70,000
EUG	Smart Europe ESG ETF	3.97764	3,752,921	-
FNZ	Smart NZ Top 50 ETF	3.03538	203,540,182	(300,000)
GBF	Smart Global Bond ETF	3.12715	49,869,618	-
GGB	Smart Global Government Bond ETF	2.51042	237,257,200	-
GLD	Smart Gold ETF	3.02399	3,854,286	-
GPR	Smart Global Property ETF	2.66322	22,186,307	-
INF	Smart Global Infrastructure ETF	2.92083	21,012,059	-
JPN	Smart Japan ESG ETF	2.72489	3,519,840	-
LIV	Smart Healthcare Innovation ETF	2.81384	7,509,680	-
MDZ	Smart NZ Mid Cap ETF	5.56930	24,040,674	-
MZY	Smart Australian Mid Cap ETF	10.95987	20,132,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21267	126,216,727	-
NPF	Smart NZ Property ETF	1.05403	106,011,748	-
NZB	Smart NZ Bond ETF	3.01370	146,994,077	150,000
NZC	Smart NZ Cash ETF	3.03895	203,808,712	-
NZG	Smart S&P/NZX 50 ETF	2.51426	284,351,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.45582	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.08078	34,506,267	75,000
TNZ	Smart NZ Top 10 ETF	1.98716	57,881,573	-
TWF	Smart Total World ETF	4.01422	45,914,208	30,000
TWH	Smart Total World (NZD Hedged) ETF	3.89265	92,144,889	30,000
USA	Smart US ESG ETF	4.64421	7,371,766	25,000
USF	Smart US 500 ETF	17.34517	45,226,994	(35,000)
USG	Smart US Large Growth ETF	12.65146	36,533,866	15,000
USH	Smart US 500 (NZD Hedged) ETF	3.29556	56,465,000	35,000
USM	Smart US Mid Cap ETF	8.60865	5,422,745	-
USS	Smart US Small Cap ETF	7.27919	5,133,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.51143	4,339,091	-
USV	Smart US Large Value ETF	5.59484	8,603,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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