



Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Seeka Limited
NZX ticker code	SEK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSEKE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	7,042,574
Nominal value (if any)	NA
Issue/acquisition/redemption price per security	The cancellation of shares in Opotiki Packing and Cool Storage Limited ("OPAC") in the ratio of 1.4833 shares in Seeka for each share in OPAC, based on a price of \$4.82 per Seeka share (equal to the VWAP of shares traded over 10 business days, finishing on 24 March 2021, with all fractions of Seeka Shares rounded up to the next whole number)
Nature of the payment (for example, cash or other consideration)	Other consideration - Issued in connection with the acquisition by Seeka of OPAC by way of an Amalgamation of OPAC and Seeka Eastern Star Limited (a wholly-owned subsidiary of Seeka Limited to be renamed Seeka OPAC Limited) under section 223 of the Companies Act 1993 as set out above, which is due to become effective today.
Amount paid up (if not in full)	NA – Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	21.744662% (as a percentage of Seeka Limited Ordinary shares in existence immediately prior to this issue, to six decimal places)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation	NA

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

¹ Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued in connection with the acquisition by Seeka of OPAC by way of an Amalgamation of OPAC and Seeka Eastern Star Limited (a wholly-owned subsidiary of Seeka Limited to be renamed Seeka OPAC Limited) under section 223 of the Companies Act 1993
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	39,430,174 Seeka Limited Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	NA
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Amalgamation Proposal and Board Resolution dated 24 March 2021
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares will rank equally in all respects with existing ordinary shares
Date of issue/acquisition/redemption ²	4/5/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stuart McKinstry
Contact person for this announcement	Stuart McKinstry
Contact phone number	0212215583
Contact email address	stuartm@seeka.co.nz
Date of release through MAP	4/5/2021

² The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).